Sink Kimmel

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Available Transit Oriented Industrial For Sale



3100 Cullman Ave Charlotte, NC 28206



ABOUT

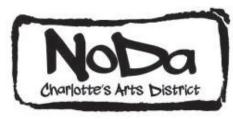
3100 Cullman Avenue is a freestanding 17,114 SF Industrial Warehouse (15,529 Heated SF) located in the heart of NoDa. Built in 1962 and renovated in 2007, this space has +/- 640 SF office space and +/-14,889 warehouse space. It is located directly across from the future Cross Charlotte Trail Extension and .3 miles from the 36th Street Light Rail Station.

SITE DETAILS

- 17,114 SF Industrial Warehouse
- Parcel ID: 08303114
- Zoned: I-1 (Light Industrial)
- +/- 2.75 Acres
- 12' -17' Clear Height
- 4 Loading Docks
- Front Office Remodeled in 2006
- 800 amps
- 3 Phase Power

- Building not Sprinkled
- 10 Dedicated Parking Places
- Building located in FEMA floodplain
- Property subject to 53' permanent easement
- Property subject to 100' ROW in addition to easement
- Undisclosed Price

NORTH DAVIDSON



Known as the arts district of Charlotte, NoDa offers an array of galleries and art crawls. It is a hub for entertainment with several music venues and numerous restaurants, breweries and retail shops. In recent years, the area has seen growth as a residential neighborhood as

well with many single family home renovations and mixed-use projects underway.

www.noda.org



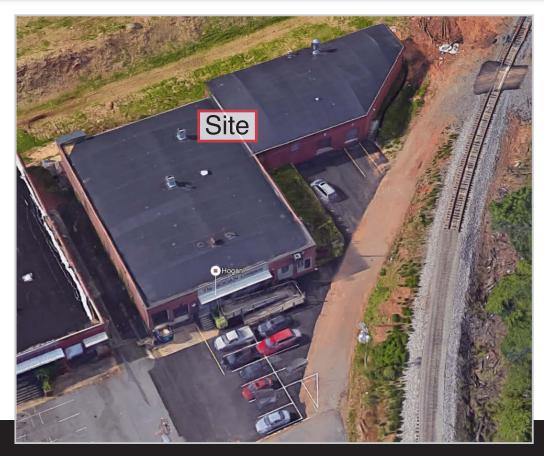
DEMOGRAPHICS

Population	<u>1 Mile</u>	<u>3 Mile</u>	5 Mile
2016 Total Population:	9,287	101,932	263,287
2021 Population:	10,347	113,151	292,228
Pop Growth 2016-2021:	11.41%	11.01%	10.99%
Average Age:	35.70	34.90	35.20
Households 2016 Total Households: HH Growth 2016-2021: Median Household Inc:	3,871 11.50% \$36,777	41,892 11.26% \$40,183	107,359 11.13% \$41,844

AREA MAP

Site of 36th Street Station





CROSS CHARLOTTE TRAIL EXTENSION

3100 Cullman Avenue



Cross Charlotte Trail Detail:

http://charlottenc.gov/charlottefuture/CIP/Documents/XCLTExecSummary.pdf

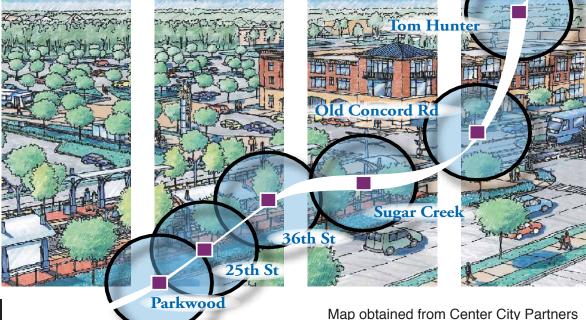
THE GREENWAY DISTRICT - CONCEPTUAL

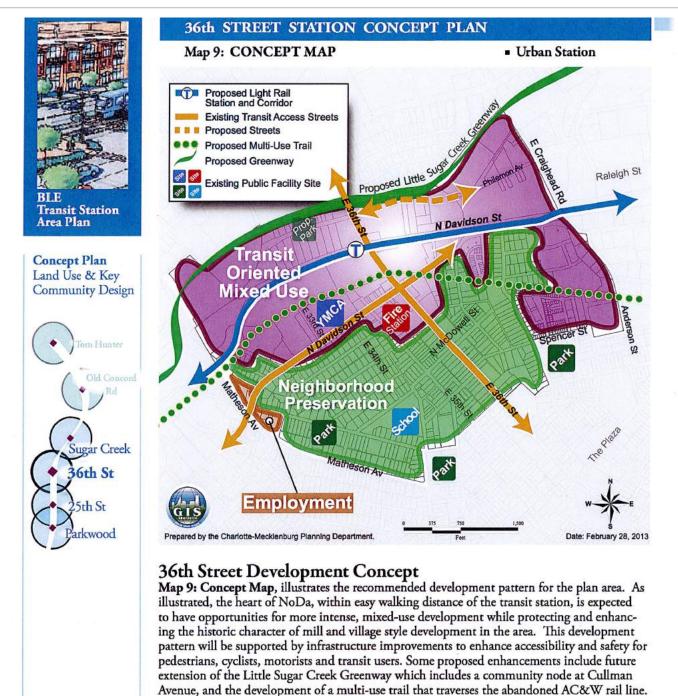


BLUE LINE EXTENSION

LYNX Blue Line Extension is currently under construction with an estimated completion of March 2018. The line will connect Center City Charlotte with UNC Charlotte in NE Charlotte.

Blue Line Extension Video: https://vimeo.com/126773109

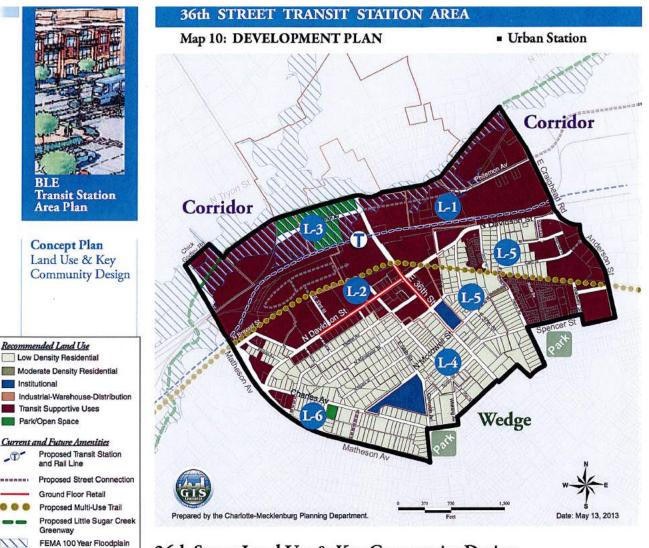




Photos shown are examples of the Concept Map's recommended pattern of development and preservation for the 36th Street Station plan area.

Blue Line Extension Transit Station Area Plan





36th Street Land Use & Key Community Design

This section sets forth land use and community design recommendations for the 36th Street plan area. An overview of the proposed street network is also included.

The entire 301 acre area is divided into two distinct areas within the Northeast Growth Corridor and adjacent Wedge;

• Transit Station Area

the portion of the Northeast Growth Corridor that surrounds the 36th Street light rail station;

Wedge Area

the eastern portion of the plan area includes predominantly established low density residential.

The land use recommendations are shown on Map 10: Development Plan. The recommendations, described on the following page, are also cross referenced using the item numbers in the Implementation section of this plan.

Blue Line Extension Transit Station Area Plan

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Existing Park

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Land Use & Key Community Design





Display of colorful and enticing items in storefront window.

<u>36th Street</u> Transit Station Area

The Transit Station Area encompasses a majority of the study area (184 acres). This station area has seen the most development activity along the BLE and has transitioned over the past 20 years from an abandoned and aging retail core to a vibrant arts and entertainment district. The plan policies in this section seek to preserve that character and encourage a development pattern that supports continued transformation to a vibrant, urban environment.

Land Use & Key Community Design Policies

- L-1 Promote a mix of transit-supportive land uses (residential, office, retail, civic/institutional, park and open space) through new development and redevelopment.
 - Ensure adequate parking as development occurs and encourage shared parking where appropriate.
 - Preserve the existing Highland Mills, Mecklenburg Mills and the mill houses within the transit station area. Adaptive reuse of existing structures is strongly encouraged to preserve the historic character of the area. A key implementation strategy for this area includes working with the community to pursue local historic designation for the historic characteristics in this area. More detailed information is provided in the Implementation Guide for this document.
 - Ensure that scale and massing of new development/redevelopment is sensitive to the existing NoDa business district scale and character. More specific design guidance is provided in the Community Design Section of this document.
- L-2 Provide active ground floor non-residential uses, such as retail or office, along North Davidson Street, from 36th Street to 33rd Street and along 36th Street, from the AC&W rail line to N. Alexander Street. These areas are envisioned to include clear glass windows and doors with

entrances that front and connect to the sidewalk to increase accessibility for transit users.

L-3 Cullman Avenue area – a majority of this area is located within the FEMA 100-year floodplain for Little Sugar Creek with predominantly industrial and vacant land uses. Much of the property was acquired by Mecklenburg County and is slated to become a park/greenway as part of the Cullman Avenue Water Quality Project. Parcels that redevelop are appropriate for transit supportive land uses.

Wedge Area

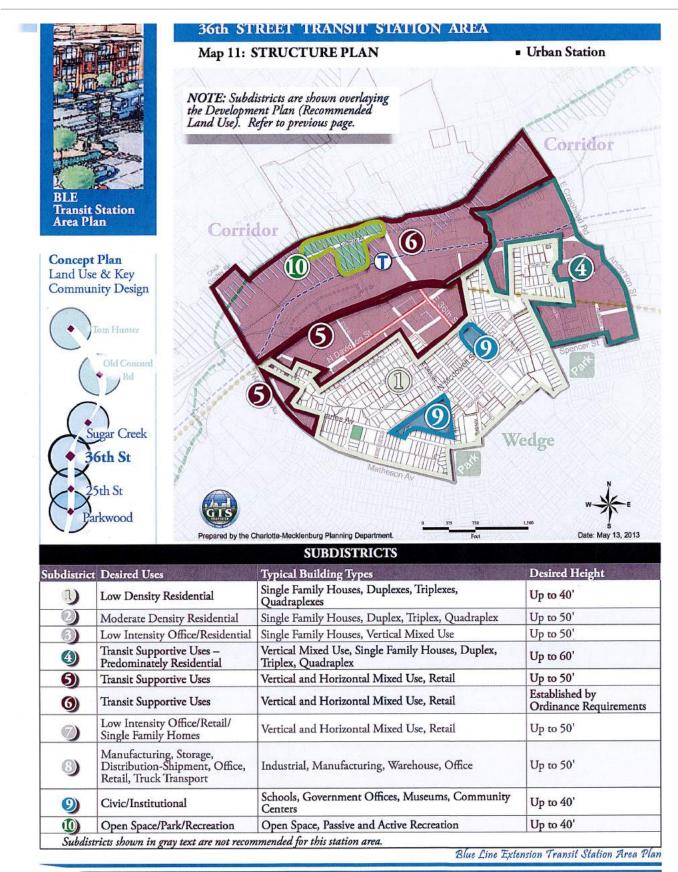
The Historic Highland Mill Village and single family homes the NoDa community describes as, "distinct character houses," are located in the Wedge south of North Davidson and McDowell streets. This portion of the neighborhood includes low density residential, as well as civic and institutional uses. The following recommendations are designed to protect and enhance the residential character of the neighborhood

Land Use & Key Community Design Policies

- L-4 Maintain the low density residential portion of the neighborhood at up to 6 dwelling units per acre.
- L-5 Protect and preserve the Highland Mill Village and Mecklenburg Mill Village as low density residential land uses, up to 5 dwelling units per acre.
- L-6 Support opportunities for infill residential development with similar densities and design character as the existing mill village housing. Moderate density may be appropriate in some locations if the proposal meets the design guidance provided in the Community Design Section of this plan.

Blue Line Extension Transit Station Area Plan

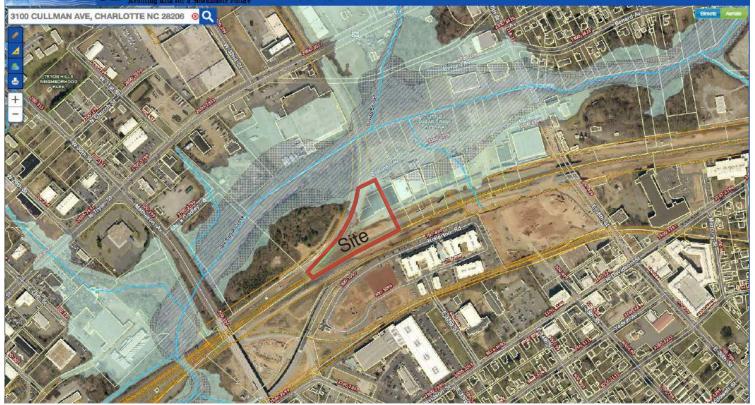
CONCEPT PLAN



Charlotte-Mecklenburg Planning Department

FLOOD PLAIN MAP

Storm Water Services 3D Interactive Floodzone Mapping



Summary

- Both FEMA and Community floodplain on property. (Zone AE / X Shaded). Flood insurance required if building in FP.
- Lowest floor is 2.20 feet below <u>FEMA base</u> <u>flood elevation</u>.
- View FEMA <u>flood insurance rate map</u> (FIRM) for this property.

Floodplain Restrictions

- Building is <u>Non-compliant</u> with floodplain regulations.**Building restrictions apply**.
- Community or FEMA floodplain occurs on this property. <u>Special building restrictions apply</u> <u>and permitting required</u>.
- The <u>flood protection elevation</u> for this property is 694.2 ft.

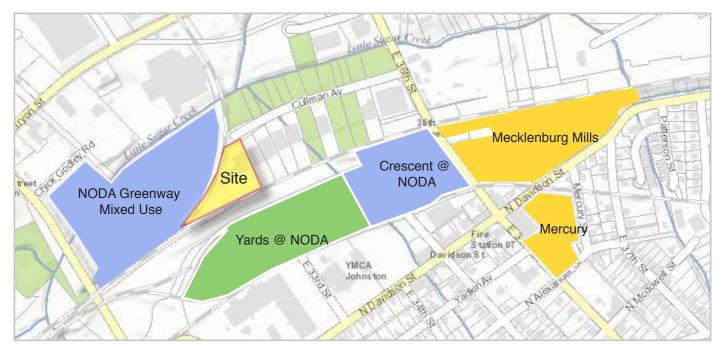
Flood Insurance Information

- FEMA floodplain occurs on this property. Flood insurance is required for buildings with mortgages located in the FEMA floodplain.
- Property is <u>Pre-FIRM</u>. Lower flood insurance rates may apply.
- Flood insurance policy qualifies for 25% discount. Contact your insurance agent for more information.

Flood Insurance Rate Map Info

Floodzone	Zone AE / X Shaded 4555	
Panel		
Map Number	3710455500L	
Revised Date	09/02/2015 09/02/2015	
Index Date		
Community Number	370159	

NEARBY TRANSIT DEVELOPMENT PROJECTS



Approximately 1800 multi-family units completed/proposed within .5 mile of the site including:

• NODA 20- 20 units completed in 2013

- Crescent NODA: 345 units under construction
- The Lofts at NODA Mills- 241 units under construction Fat City Lofts: 26 units
- Mercury NODA: 241 units completed 2015
- Yards at NODA- 342 units
- Highland Mill Lofts: 211 units



For more information please contact: **Sink Kimmel** 704.373.9797 (Office) Sink@thenicholscompany.com



This information has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation to independently confirm its accuracy and completeness.

• The Arden: 10 units completed 2014