### **Retail Outparcels and Grocery Site for Sale**

# Highway 49 near I-485

11820 University City Blvd, Charlotte, NC



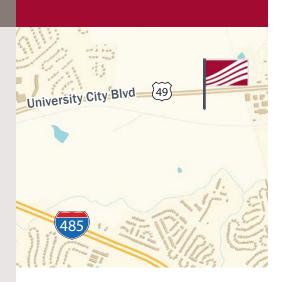


## Retail Land For Sale

- Excellent location for retail outparcel users and an anchor grocery store.
- The outparcels will be delivered by Seller in pad-ready condition.
- Nearby attractions include: Harrisburg Town Center, Concord Mills, UNC Charlotte and Charlotte Motor Speedway.
- Located just 1-mile from the I-485 interchange (Exit 33) and 2.5 miles from UNC Charlotte.
- First buildable site from I-485 on the 'going home' side of Highway 49. Entitled for up to 125,000 SF.
- · Possible new stop light at entrance.
- Traffic Counts AADT 32,600 ('12)
- Mecklenburg County Zoning: B-1S(CD)

**Pricing** 

Outparcels Remaining Land \$695,000 per acre \$195,000 per acre



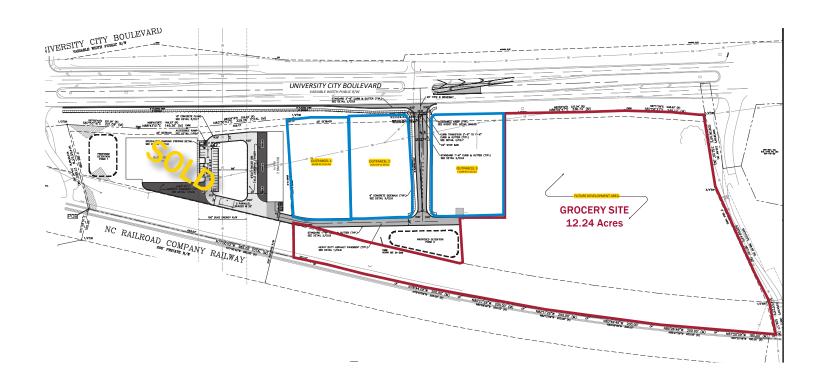
### Contact

Nolan Mills 704.248.2133 nmills@mpvre.com

Bailey W. Patrick Jr. 704.367.5020 bwpatrick@mpvre.com



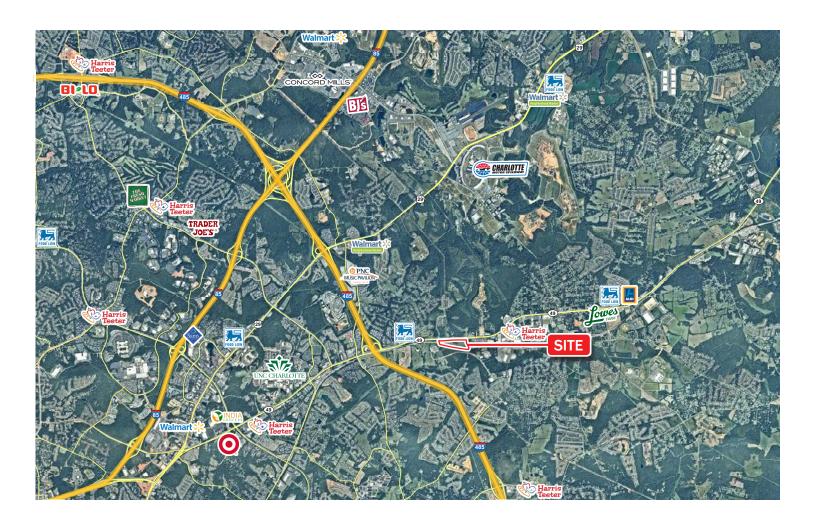
## Site Plan and Pricing



## **Pricing**

Outparcel 1	1.35 acres	\$695,000/acre	\$938,250 Total
Outparcel 2	1.39 acres	\$695,000/acre	\$966,050 Total
Outparcel 3	1.63 acres	\$695,000/acre	\$1,132,850 Total
Grocery Site	12.24 acres	\$195,000/acre	\$2,386,800 Total

**Grocers in the Area** 



Demographics	1 mile	3 mile
2016 Est. Population	5,114	52,239
2016 Est. Housing Units	1,934	18,067
2016 Est. Average HH Income	\$74,422	\$73,423

#### 5 Mile Radius

- Charlotte Motor Speedway
- Concord Mills
- Goodwill
- Lowe's Home Improvement
- IKEA

- Target
- UNC Charlotte
- United States
  Postal Service
- Walmart

Source: 2017 ESRI and NCDOT

## University City

#### **University City Facts**

The greater University City area has tripled in population in the last 25 years and is projected to reach nearly 200,000 by 2015.

Within the University City boundaries, these amenities can be found:

- 23 shopping areas
- ▶ 130 restaurants in University City's
- Over 2,000 hotel rooms
- CMC-University with the addition of 150 medical practices.



#### Other Key Developments

- 2009 IKEA opened at Belgate
- ▶ 2010 BECO South began renovations at Innovation Park (within University Research Park) and increased occupancy rates for the nearly 2 Million square foot campus from 30% to 80%.
- 2014 (December) Completion of I-485 Outer Loop and major improvements for I-85
- ➤ 2017 Completion of 'proposed' 9-mile light rail extension connecting Center City Charlotte to the UNC Charlotte campus.



Enrollment includes over 25,000 students with 900 full-time faculty.

#### University Research Park

Over 30,000 employees that include these major employers:

AON Hewitt Classic Graphics Digital Optics Rack Room Shoes

Areva CMS – Governor's Duke Energy TIAA CREF

AT&T Village Electrolux Wells Fargo

AXA Equitable Convergys Fox Sports 1 Wilkinson & Associates