For Sale

Retail/Office Land Opportunity

LOCATED IN AN EMERGING RIO RANCHO CORRIDOR

NEC Westside Blvd. & Wellspring Ave. SE | Rio Rancho, NM 87124





Sale Price: \$1,088,595 (\$18.76/SF)



±1.33 Acres Available

PROPERTY HIGHLIGHTS

- Westside Blvd. frontage
- Located at a signalized intersection
- All utilities on the site
- Adjacent to new rehabilitation hospital and award winning "A Park Above" recreation center
- Located in "The Unser Gateway"
 Rio Rancho's fastest growing medical and retail trade area
- Near Presbyterian's Rust Medical Center - Rio Rancho's largest medical facility
- Surrounded by growing residential communities and infill development
- Centrally-located in an area with high demand for retail and medical services
- ZONING C-1

FOR MORE INFORMATION:





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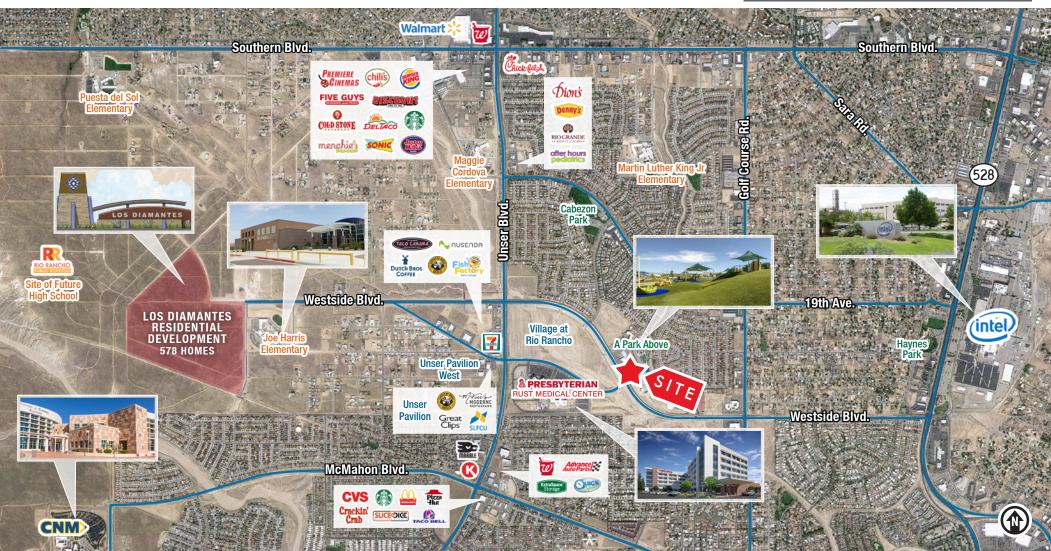
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LOCATION



Na SunVista 505 878 0001 sunvista.com



6801 JEFFERSON ST. NE | SUITE 200 | ALBUQUERQUE, NM 87109

The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs.

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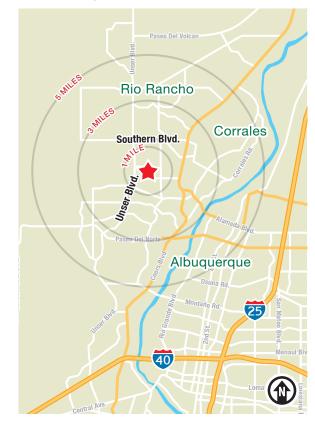
DEMOGRAPHICS | 1, 3 & 5 MILE

		1 Mile		3 Mile		5 Mile
Summary		2021		2021		2021
Population		14,253		90,401		169,571
Households		4,684		34,895		64,362
Families		3,518		23,204		43,872
Average Household Size		3.03		2.58		2.60
Owner Occupied Housing Units		3,919		25,304		48,997
Renter Occupied Housing Units		765		9,591		15,365
Median Age		33.7		37.4		37.9
Trends: 2021-2026 Annual Rate		State		State		State
Population		0.58%		0.58%		0.58%
Households		0.63%		0.63%		0.63%
Families		0.46%		0.46%		0.46%
Owner HHs		0.88%		0.88%		0.88%
Median Household Income		1.52%		1.52%		1.52%
		2021		2021		2021
Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	179	3.8%	2,337	6.7%	4,086	6.3%
\$15,000 - \$24,999	152	3.2%	2,007	5.8%	3,642	5.7%
\$25,000 - \$34,999	143	3.1%	2,341	6.7%	4,116	6.4%
\$35,000 - \$49,999	493	10.5%	4,765	13.7%	8,263	12.8%
\$50,000 - \$74,999	768	16.4%	6,887	19.7%	12,665	19.7%
\$75,000 - \$99,999	877	18.7%	5,855	16.8%	10,428	16.2%
\$100,000 - \$149,999	1,159	24.7%	6,476	18.6%	12,167	18.9%
\$150,000 - \$199,999	363	7.7%	2,074	5.9%	4,199	6.5%
\$200,000+	551	11.8%	2,153	6.2%	4,796	7.5%
Median Household Income	\$90,514		\$70,561		\$73,347	
Average Household Income	\$112,260		\$88,542		\$93,536	
Per Capita Income	\$112,260		\$34,125		\$35,214	
i ci capita micome	337,322		φυ 4 ,123		\$33,21 4	

DEMOGRAPHICS

Demographics	1 mile	3 mile	5 mile	
Total Population	14,253	90,401	169,571	
Average HH Income	\$112,260	\$88,542	\$93,536	
Daytime Employment	2,619	27,909	43,864	

2021 Forecasted by Esri







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Rio Rancho

TRADE AREA ANALYSIS

Rio Rancho | The "City of Vision"

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At only only 31-years-old, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises over 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico – approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.

A High-Growth, Underserved Trade Area

ADVANTAGES

- 1,000 new homes in development
- High-income neighborhoods and schools
- Multi-generational neighborhoods - young families to grandparents
- Infrastructure development includes new roads, utilities and storm drainage systems
- Pro-development mayor and governing body

STRENGTHS

- Rio Rancho is a business-friendly city
- Low crime rates
- Excellent public education system
- Diverse housing options
- Growing list of quality-of-life amenities

CHALLENGES

Rio Rancho experiences significant retail leakage of approx. \$400 million into the City of Albuquerque.

OPPORTUNITIES

Investors can bridge the gap of needs and retail services in Rio Rancho

RIO RANCHO BY THE NUMBERS



Fastest

ESRI 2021 Demographics

\$56,658

Med. Disposable

102.865











Total Employees

THE UNSER GATEWAY

Join the Development **BOOM**



Intel Corporation is investing **\$3.5 billion** to upgrade its Rio Rancho operations.





Housing

- Record prices Limited land in
- Low Inventory Albuquerque
- Low Interest Rates





Presbyterian Rust Medical Center planning to expand to 1.2M SF. It's currently 63% complete and 25 years ahead of schedule.





Parks & Recreation

- A Park Above
- Black Arroyo Wildlife Park
- Gateway Park





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